



Member BAC | CREDOMATIC Network

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CREDOMATIC PRESS RELEASE

CREDOMATIC announces release of Petro Partner-Payment Solutions for C-Store, Petroleum and Automotive Merchants.

Credomatic along with our processing partner (TSYS-formerly Vital) is pleased to announce the immediate availability of CREDOMATIC'S PETRO PARTNER PROGRAM, allowing our nationwide sales team to market our full suite of Payment Solutions to a whole new vertical market-Fuel, Petroleum, Automotive and Convenience Store Merchants. This is an exciting opportunity for our sales partners to capitalize on one of the most competitive yet rewarding markets for payment processing with high volume sales and transaction counts. In addition with eroding margins in spite of high fuel prices, this merchant base welcomes any opportunity to lower their processing costs, as high processing fees, interchange rates and branded oil companies processing surcharges have severely impacted the operating margins of these merchants and have forced a growing number of them to de-brand and become independent operators, in order to take advantage of the lower operating costs.

Credomatic's Petro Partner Program is a turnkey solution for these merchants to upgrade their payment processing to an integrated solution featuring dial up and high speed connections to major POS and Pay at the Pump Solutions including Verifone Ruby, Gilbarco G-Site, Gilbarco Passport, Radiant, Dresser-Wayne, Retailix and many others. Using the Alliance Data Systems (ADS) front end, our Petro Partner Solution has immediate connectivity to over 7 POS Terminal Applications and over a dozen supported popular Point of Sale and Pay at the Pump Solutions.

Petro Partner's Terminal Placement Program includes a Free Placement of either a Verifone 3750 or Hypercom T7 Plus with "Petro Smart" Software featuring Gas and Gallonage prompts, Fleet Card Entry and more with both dialup and high speed internet connections.

Petro Partner supports all major Payment Types including Credit/Debit, ATM Debit and Fleet Card Processing for major brands including Visa and MasterCard Fleet Cards as well as Wright Express and Voyager.

Credomatic Sales Partners can offer Petroleum and Fleet Card Solutions with both 3 and 6 Tiered Pricing options as well as Interchange Pass Thru pricing, with a single statement and direct funding for all major payment solutions including Credit/Debit, Voyager, Pin Debit, POS Checks and Gift Cards. In addition with out 24 hour funding capabilities these merchants can benefit from the increased cash flow of guaranteed next day and same day funding options-inherent with CREDOMATIC's Payment Solutions.



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For information-contact Joe Creegan at 305-372-3000 X223 or jcreegan@credomaticusa.com.
Check out www.credomaticpartner.com for more information on CREDOMATIC's Partner Solutions Program.

About Credomatic (www.credomaticusa.com)

CREDOMATIC is part of the BAC/CREDOMATIC Group: 75% owned by GE Money, a division of GE, is one of the largest financial institutions in the Americas, established in 1977, the BAC/CREDOMATIC Group operates in 10 different countries supporting over 65 banking institutions, processing for over 100,000 merchants and providing issuing services for over 2 million cardholders. CREDOMATIC USA based in Miami was started in 1981 providing merchant services for over 25 years-processing through TSYS (formerly Vital) and is a registered ISO/MSP through our own affiliated bank-BAC Florida Bank.

Contact us at 305-372-3000 or visit us at www.credomaticusa.com for more information.
"With CREDOMATIC, It's Always Possible"

Source: Company press release