



CREDOMATIC

Member BAC | Credomatic Network

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CREDOMATIC PRESS RELEASE

CREDOMATIC announces Payment Solutions for Health Care, with the release of the M-Pay Gateway Virtual POS Solution.

CREDOMATIC-a GE MONEY Partner is releasing to our Nationwide ISO and Agent Sales Team- a new web based Payment Solution designed to automate the collection of Patient Payments for Healthcare procedures in Doctors offices, Dentists, Clinics, Urgent Care Centers, Imaging Centers and Hospitals etc. The M-Pay Gateway (www.mpaygateway.com) is a TSYS Certified Payment Application that addresses the issues inherent with the growth of Consumer Driven Health Care (CDHC) with patients today- assuming 20-50% or more of the total costs of healthcare procedures it is imperative that healthcare providers automate the collection of patient payments both at the point of service (POS) and after insurance has been adjudicated. With CREDOMATIC high speed Internet Processing integrated with the M-PAY Gateway, we replace traditional standalone credit card terminals with an integrated Web Based Payment Solution that can run standalone or easily integrated with leading Medical Practice Management Software.

The M-Pay Gateway from CREDOMATIC automates patient payments and improves collections on outstanding patient receivables by as much as 75-90%, increasing revenue while reducing billing and collections costs for busy medical offices. With a unique pre-programmed database of patient data including insurance eligibility, co-payment and deductible info, along with a pre-programmed database of procedure codes (CPT Codes) and their fees, this system provides complete pricing and estimation of patient responsibility with guaranteed authorization for all patient charges both up front and after the insurance claim has been settled. The M-Pay Gateway is a hosted payment solution that allows physicians and health care providers to collect patient payment obligations in real time-at the Point of Service (POS).

The M-Pay Gateway Point of Service System is available for immediate deployment through authorized CREDOMATIC Sale Partners (ISO's and Agents).



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Check out www.credomaticpartner.com for more information on CREDOMATIC's Partner Solutions Program.

About Credomatic (www.credomaticusa.com)

CREDOMATIC is part of the BAC/CREDOMATIC Group: 75% owned by GE Money, a division of GE, and one of the largest financial institutions in the Americas, established in 1977, the BAC/CREDOMATIC Group operates in 20 different countries supporting over 65 banking institutions, processing for over 10,000 merchants and providing issuing services for over 2 million cardholders. CREDOMATIC USA based in Miami was started in 1981 providing merchant services for over 25 years-processing through TSYS (formerly Vital) and is a registered ISO/MSP through our own affiliated bank-BAC Florida Bank.

Contact us at 305-372-3000 or visit us at www.credomaticusa.com for more information.
"With CREDOMATIC, It's Always Possible"

Source: Company press release